



# CREDENTIALLED COOPERATIVE DIRECTOR (CCD) CERTIFICATE

**Who Should Attend:** All cooperative directors who wish to become a CCD Director.

**Dates and Times:** March 9-10, 2021, virtual • March 11, 2021, Gallery D & E at the Ramkota Hotel • Pierre, S.D. The meeting will run 8:30 a.m. to 4:30 p.m. with registration starting at 8 a.m.

**Registration:** Online at [sdrea.coop](http://sdrea.coop) by March 2.

**Room Reservations:** Contact the Ramkota Hotel at 605-224-6877 (room rate \$90 plus tax) or the Clubhouse Hotel at 605-494-2582 (room rate \$124 plus tax) and ask for the SDREA CCD Workshop room block. Cut-off date is Feb. 19.

**Instructors:** **John Penry** – John has 15 years of public utility experience including nine years at Salt River Project (SRP), a large water and public power company in Phoenix, AZ. At the National Rural Utilities Cooperative Finance Corporation (CFPC), he created and managed the Cooperative Financial Professional Certificate (CFPC). The CFPC is a joint program with NRECA that includes two weeks of intensive in-class instruction, a series of webinars, and a capstone project requirement. John has managed and instructed the CFPC for seven years with over 220 cooperative CEOs, CFOs and other senior accounting & finance professionals in attendance.

**Kevin Sump** – Kevin Sump's career in the rural electric cooperative program has spanned forty years, including thirty-three as a general manager and CEO. From 1989 until his retirement in 2013 he served as the CEO at South Central Indiana REMC, an electric distribution cooperative headquartered in Martinsville, Indiana. Kevin was an original member of the Touchstone Energy Brand Steering Committee that began developing the Touchstone Energy brand initiative in 1996. He served two terms on the Touchstone Energy Board of Directors. He now serves as an instructor for NRECA's Director Education Program teaching courses, as well as president of Creative Management Solutions, LLC, a consulting company that provides strategic planning services.

## Tuesday, March 9: NRECA Course 2610 – "Understanding the Electric Business" (VIRTUAL)

**Course Description:** The electric utility industry is an evolving high-tech system that must be designed and engineered to meet regulatory and consumer standards for reliability, quality, and safety. This requires an appropriate investment on a planned and ongoing basis. This course provides directors with an understanding of the key components of the electric utility industry.

### Key Topics Include:

- The basic functions and cost components of generation, transmission and distribution
- Current and emerging technologies that are impacting utility operations and policies
- Issues related to distributed generation that the board may need to address
- How environmental issues and national policies impact the cooperative
- The board's role to ensure a safe working environment

## Wednesday, March 10: NRECA Course 2640 – "Financial Decision Making" (VIRTUAL)

**Course Description:** This course is designed to help directors assess their cooperative's financial position via financial statements used in financial reporting and planning, as well as key ratios developed from these financial statements. Participants will also recognize how board decisions impact their co-op's financial position.

### Key Topics Include:

- Identifying the key financial decisions boards make
- Recognizing the uniqueness of the cooperative business model and a typical cooperative's financial attributes
- Recognizing three financial documents and related key financial ratios
- Explaining how board decisions impact the financial position and financial statements
- Understanding the difference between reporting a cooperative's financial results and understanding a cooperative's financial position
- Describing the audit function

## Thursday, March 11: NRECA Course 2600 – "Director Duties and Liabilities"

**Course Description:** Boards are responsible for directing the affairs of the corporation. This course discusses and explains the duties of loyalty, obedience, and due care, and the need for directors to acquire the minimum knowledge and skills necessary to fulfill their responsibilities within the cooperative context.

### Key Topics Include:

- An overview of today's multi-billion dollar electric utility business
- The concepts and values that govern cooperatively owned businesses and related types of organizations
- Legal and regulatory concepts affecting public utilities
- Key legal documents such as articles of incorporation and bylaws
- The role of management and guidelines for maintaining an effective relationship with the CEO



One course will be billed on a per participant basis.  
The remaining two courses are part of SDREA Education Package A and are being offered at no cost.